

Resilient Infrastructure, Responsible Investing

Basalt Infrastructure Partners LLP (**Basalt**) is an independent, mid-market infrastructure investment firm, with a transatlantic focus.

Basalt has always been committed to advising to adhere with responsible investment and has been a signatory of the Principles of Responsible Investment (the **UN PRI**) since May 2013.

Basalt is proud of its ability to make a positive impact whilst also seeking to provide superior returns for investors. Whether providing energy or connectivity, Basalt advises on the funds' investments in infrastructure which make valuable contributions to the daily lives of the people living in the communities they serve. Furthermore, it also strives to contribute positively to some of the great challenges society is facing today, including combating climate change and social inequality. In order to continue in its objectives to deliver this positive impact, Basalt uses the UN Sustainable Development Goals to guide future investments for the funds that it advises, and ensure environmental and social impact is a consideration throughout the investment lifecycle of those investments.

Basalt is committed to ensuring that the strategies it applies to the funds' assets are delivering resilient outcomes, and as such, provide resilience to the communities with which those businesses engage and serve. For example, Basalt seeks to understand, mitigate and communicate the risks that climate change may pose in line with the requirements of the Taskforce on Climate related Financial Disclosures (**TCFD**). Basalt will also aim to ensure that the highest environmental management standards are employed, protecting and seeking to enhance the natural environments, habitats, and ecosystems in which the assets operate. To this end, Basalt will seek to reduce its own and the greenhouse gas emissions' of the funds' assets, and thereby endeavouring to contribute to global actions to meeting net zero, and send zero waste to landfill.

Basalt and the businesses represented by the funds' assets are also collectively a significant employer. Keeping those staff and the communities they serve safe and healthy is a primary concern. Basalt is also committed to ensuring that the funds' businesses provide diverse and inclusive environments where people can grow and develop rewarding careers.

Basalt and the funds must also be good corporate citizens, demonstrating the highest levels of business ethics and behaviours. This will always be underpinned by practical policies and initiatives within the funds' and Basalt's businesses.

To achieve all this, Basalt will provide for environmental, social and governance (**ESG**) considerations to be embedded in every element of its business activities, with appropriate policies, systems and tools in place to ensure that ESG is considered throughout the funds' investment lifecycles. Basalt is committed to be transparent and report to and interact with its own and the funds' stakeholders along the way.

Basalt believes that having this long-term, responsible and sustainable approach to investment and ownership will enable it to continue to deliver value for the funds and their investors, portfolio companies and the communities which they serve.

Rob Gregor
Managing Partner
1 January 2021